

Saksiam Leasing Public Company Limited

Know Your Customer (KYC) Policy

Saksiam Leasing Public Company Limited and its subsidiaries (the "Company") prioritize and recognize the importance of compliance with the Anti-Money Laundering Act B.E. 2542 regarding transactions with customers that may potentially involve illegal activities. To efficiently manage potential risks, the Company has established this KYC Policy as follows:

1. Definitions

- **Customer:** A natural person, a juristic person, or a legal arrangement that establishes a business relationship or conducts a transaction with the Company.
- **Legal Arrangement:** A natural or juristic person who agrees legally to hold, use, sell, or manage assets in any manner for the benefit of another party.
- **Ultimate Beneficial Owner:** A natural person who is the actual owner or has control over the customer's business relationship with the Company, or the person for whom the customer is conducting a transaction, including persons exercising control over a juristic person or legal arrangement.
- **Politically Exposed Person (PEP):** An individual who holds or has held a prominent position in a domestic or foreign country, such as a Head of State, Government, Minister, high-ranking government official, judicial or independent organ official, prosecutor, military officer, senior executive of a state enterprise, high-ranking political party official, or a person holding a prominent position in an international organization.
- **Family Member:**
 - (1) parents, children, or adopted children of a PEP;
 - (2) siblings of a PEP;
 - (3) spouse or cohabitating partner of a PEP or the individuals in (1) or (2).
- **Close Associate:**
 - (1) a person who holds or manages assets or benefits for a PEP;
 - (2) a person with a close business relationship with a PEP.
- **Business Relationship:** Transactions between a customer and the Company for the purpose of utilizing financial, business, commercial, or professional services on an ongoing or agreed-upon basis.
- **Occasional Transaction:** A transaction conducted by a customer with the Company for financial, business, commercial, or professional service purposes on a one-off basis without the intent to establish a business relationship.
- **Risk:** Risk related to money laundering, terrorism financing, or the proliferation of weapons of mass destruction.

- **Reliable Source:** A source that provides or organizes information logically, systematically, or with references, allowing the public or business groups to verify or obtain information.
- **Company:** Saksiam Leasing Public Company Limited.

2. Objectives

1. To establish guidelines for KYC procedures.
2. To provide knowledge and understanding for employees to comply with policies, standards, procedures, and relevant laws correctly and appropriately.
3. To prevent the Company from being used as a tool for or supporting illegal activities.

3. General Provisions

1. The Company will not establish a business relationship or conduct occasional transactions with customers using pseudonyms or hidden identities.
2. The Company will monitor transactions to manage and mitigate risks. If there is reasonable suspicion of involvement in predicate offenses, money laundering, or terrorism/proliferation financing, the Company will report such transactions to the Anti-Money Laundering Office (AMLO).
3. The Company will continuously update customer data used for identification, verification, and risk assessment until the business relationship ends. This does not apply to occasional transaction customers.

4. Risk Management

1. The Company will implement appropriate internal risk assessment measures, considering factors such as customer, area/country, product/service, and transaction/channel risks.
2. The Company will assess risks and determine mitigation measures before launching new products, services, or using new technologies (including new business models or delivery mechanisms).
3. The Company will evaluate and mitigate risks for all customers throughout the business relationship, including occasional transactions.
4. The Company will determine the intensity of KYC procedures based on the customer's risk level.

5. Customer Due Diligence (CDD)

1. The Company will conduct KYC procedures in the following cases:
 - 1.1 Establishing a new business relationship.
 - 1.2 Conducting an occasional transaction:
 - (1) single or continuous transactions totaling 100,000 THB or more;
 - (2) payment collection services totaling 500,000 THB or more;

- (3) electronic money or transfer services totaling 50,000 THB or more per transaction.
- 1.3 Reasonable suspicion of illegal involvement.
- 1.4 Reasonable suspicion regarding the veracity of customer identity data.
2. The Company will conduct KYC by:
 - 2.1 Identifying and verifying customer identity using reliable documents or sources.
 - 2.2 Identifying and verifying the Ultimate Beneficial Owner.
 - 2.3 Screening against legal lists of sanctioned persons related to terrorism/proliferation financing.
 - 2.4 Obtaining the purpose of transactions to ensure alignment with the business relationship.
 - 2.5 Monitoring the relationship for ongoing alignment with the customer's risk profile and source of income.
3. The Company will determine if the customer or beneficial owner is a PEP, family member, or close associate.
4. In cases of authorized representation, the Company will verify the authorization and conduct KYC on the authorized individual.
5. For juristic persons/legal arrangements, the Company will understand the nature of the business, management structure, and control powers.
6. The Company will conduct KYC while adhering to the Personal Data Protection Act B. E. 2562, using appropriate security measures to prevent rights violations.

6. Policy Review

This policy shall be reviewed and proposed to the Board of Directors for approval at least once a year.

7. Enforcement

In the event of any amendments to the Anti-Money Laundering Act B.E. 2542 that conflict with this policy, the amended Act or related regulations shall prevail.

This Policy was approved by the Board of Directors at Meeting No. 8/2025 on November 11, 2025.

Announced on November 25, 2025.

(Mr. Siwaphong Boonsalee)

Managing Director